

**Puppeteers UK**

# **Treasurer's Report**

*For the year ended 31<sup>st</sup> December 2017*

It is once again time for me to report on the financial results for the past year and sadly for the second time I have to report on a small deficit of £618 caused in the main by falling subscription levels.

As most are aware, our only revenue stream is from our subscriptions for enhanced entries on our web directory and this year this has shown a small £327 decrease which added to last year's decline means that our subscription income has now fallen by £726 over the last two years.

Whilst the years shortfall is not that significant in relation to our immediate financial stability, it is important that we understand the underlying reasons and if necessary take action to ensure that we make sure that we provide the service and support that the puppetry community requires.

Our free reserves stand at £13800 at the year end but until Rachel and the Council have developed ongoing plans for the future I see no reason to alter the existing rate of subscriptions.

Peter MacDonald has continued his sterling work on keeping us all informed through his weekly newsletter and keeping the web site up to date and relevant – no mean feat from his current location in Canada! In the current calendar year he has also had to wrestle with the challenges of GDPR which have been both time consuming and costly, the impact of which will not be evident until the end of the current financial year.

A final word of thanks to Andrew Jolly who once again has scrutinised the accounts for us and whose efforts and advice are much appreciated.

Brian Hibbitt  
*Treasurer*  
11th June 2018

# PuppeteersUK

## Profit and Loss Account

for the year ended 31st December 2017

<b>INCOME</b>	<b>2017</b>	<b>2016</b>
<i>Annual Membership Fees</i>		
Support Organisation fees	629	511
Direct membership	150	120
Standard upgrades	2490	2890
Display upgrades	1080	1155
	<u>4349</u>	<u>4676</u>
Donations	0	0
Grants		
Net Bank Interest earned	20	38
<b>TOTAL INCOME</b>	<b><u><u>4369</u></u></b>	<b><u><u>4714</u></u></b>
<b>EXPENSES</b>		
<i>Artistic programme</i>		
Web Design and construction	659	1062
Administration and verification of data	4200	4000
	<u>4859</u>	<u>5062</u>
<i>Overheads</i>		
Bank Charges	102	120
Meeting Costs	0	235
Other Expenses	0	0
Postage	26	26
Telephone	0	0
Travel	0	0
	<u>128</u>	<u>381</u>
<i>Capital spending</i>		
Computer expenses	0	30
Expensed small equipment	0	0
Software	0	0
	<u>0</u>	<u>30</u>
<b>TOTAL EXPENDITURE</b>	<b><u><u>4987</u></u></b>	<b><u><u>5473</u></u></b>
<b>Surplus/(Deficit) for the year</b>	<b><u><u>-618</u></u></b>	<b><u><u>-759</u></u></b>

# PuppeteersUK

## Balance Sheet

as at 31st December 2017

### ASSETS

#### *Cash and Bank Accounts*

Community Instant Reserve account	7928
PUK Current account	6353

<b>TOTAL Cash and Bank Accounts</b>	<u>14281</u>
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#### *Other Assets*

Accounts receivable	569
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<b>TOTAL Other Assets</b>	<u>569</u>
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<b>TOTAL ASSETS</b>	<u><u>14850</u></u>
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### LIABILITIES & EQUITY

#### *Liabilities*

Accounts payable	1050
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<b>TOTAL LIABILITIES</b>	<u>1050</u>
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#### **EQUITY**

Closing reserves	13800
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14850</u></u>
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*Accounts prepared by :*

Signed : Brian Hibbitt, *Treasurer*

Date : 29-May-18

*Accounts scrutinised by*

Signed : Andrew Jolly, FCIS

Date : 05-Jun-18