

Puppeteers UK

Treasurer's Report

For the year ended 31st December 2019

It is once again time for me to report on the financial results for the past calendar year, which sadly for the fourth year running, show a shortfall between our income and expenditure.

The good news however was that our expenses at £5406 were marginally down by £267 but the less good news was that our income was down by £977 resulting in an £1822 loss for the year.

I am sure it will not have escaped you that this ongoing trend is a reflection of the fact that the expenses of running the organisation continue to exceed our income raised from membership and web listing upgrade fees which have remained unchanged since they were initiated in 2003.

Your Council are well aware of this situation and were about to develop new plans for the future just at the time the Covid-19 lockdowns were implemented which have of course prevented further face to face meetings. We are however fast becoming experts in remote on-line meetings, so hopefully we will be able to move this situation forward in the coming months despite this handicap.

Whilst the year's shortfall of £1822 is unwelcome, at the year-end our free reserves still stand at £10864 which is a lot better than some of the current difficulties being experienced by some of our members and hopefully still gives us sufficient stability to weather this situation.

We must not lose sight of the invaluable work done by Peter MacDonald in keeping us all informed through his weekly newsletter and ensuring that the web site is kept up to date and relevant which is so important in these challenging times.

A final word of thanks to Andrew Jolly who once again has scrutinised the accounts for us at no charge and whose efforts and advice are much appreciated.

Brian Hibbitt
Treasurer
13th May 2020

PuppeteersUK

Profit and Loss Account

for the year ended 31st December 2019

| INCOME | 2019 | 2018 |
|---|---------------------|---------------------|
| <i>Annual Membership Fees</i> | | |
| Support Organisation fees | 526 | 540 |
| Direct membership | 150 | 150 |
| Standard upgrades | 1380 | 2229 |
| Display upgrades | 1480 | 1600 |
| | <u>3536</u> | <u>4519</u> |
| Donations | 0 | 0 |
| Grants | | |
| Net Bank Interest earned | 48 | 42 |
| TOTAL INCOME | <u>3584</u> | <u>4561</u> |
| EXPENSES | | |
| <i>Artistic programme</i> | | |
| Web Design and construction | 924 | 1288 |
| Administration and verification of data | 4200 | 4200 |
| | <u>5124</u> | <u>5488</u> |
| <i>Overheads</i> | | |
| Bank Charges | 71 | 109 |
| Meeting Costs | 13 | 0 |
| Bad debts | 100 | 0 |
| Other Expenses | 0 | 50 |
| Postage | 26 | 26 |
| Telephone | 0 | 0 |
| Travel | 54 | 0 |
| | <u>264</u> | <u>185</u> |
| <i>Capital spending</i> | | |
| Computer expenses | 18 | 0 |
| Expensed small equipment | 0 | 0 |
| Software | 0 | 0 |
| | <u>18</u> | <u>0</u> |
| TOTAL EXPENDITURE | <u>5406</u> | <u>5673</u> |
| Surplus/(Deficit) for the year | <u>-1822</u> | <u>-1112</u> |

PuppeteersUK

Balance Sheet

as at 31st December 2019

ASSETS

Cash and Bank Accounts

Community Instant Reserve account 8028
PUK Current account 2837

TOTAL Cash and Bank Accounts

10864

Other Assets

Accounts receivable 0

TOTAL Other Assets

0

TOTAL ASSETS

10864

LIABILITIES & EQUITY

Liabilities

Accounts payable 0

TOTAL LIABILITIES

0

EQUITY

Closing reserves 10864

TOTAL LIABILITIES & EQUITY

10864

Accounts prepared by :

Signed : Brian Hibbitt *Treasurer*

Date : 29/04/20

Accounts scrutinised by

Signed : Andrew Jolly, FCIS

Date : 07/05/20