

Puppeteers UK

Treasurer's Report

For the year ended 31st December 2020

It is once again time for me to report on the financial results for the past calendar year, which sadly for the fifth year running, show a shortfall between our income and expenditure.

The good news however was our loss for the year at £1558 was a slight improvement on the previous year's £1822 shortfall due in the main to a small uplift in subscription income.

As I have highlighted in previous reports this ongoing trend is a reflection of the fact that the expenses of running the organisation continue to exceed our income raised from membership and web listing upgrade fees which have remained unchanged since they were first initiated in 2003.

Your Council spent considerable time in the last year revising our constitution which was a precursor to a fundamental review of our income and the services which we offer the sector but at the time of writing this has not yet been finalised. This is now a matter of some urgency as our reserves are fast depleting, but the resignation of our chairperson Rachel McNally is yet another hurdle to be overcome before matters can be finalised.

At the year-end our free reserves stood at £9307 and although this is a lot better than the current difficulties being experienced by some of our members in these difficult times, the development of new plans must be a matter of high priority so that we can continue to serve our membership.

We must not lose sight of the invaluable work done by Peter MacDonald in keeping us all informed through his invaluable weekly newsletter and also ensuring that the web site is kept up to date and relevant which is so important while Covid restrictions remain in place.

A final word of thanks to Andrew Jolly who once again has scrutinised the accounts for us at no charge and whose efforts and advice are as always much appreciated.

Brian Hibbitt
Treasurer
29th April 2021

PuppeteersUK

Balance Sheet

as at 31st December 2020

ASSETS

Cash and Bank Accounts

Community Instant Reserve account	3057
PUK Current account	7199

TOTAL Cash and Bank Accounts

10256

Other Assets

Accounts receivable	101
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TOTAL Other Assets

101

TOTAL ASSETS

10357

LIABILITIES & EQUITY

Liabilities

Accounts payable	1050
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TOTAL LIABILITIES

1050

EQUITY

Closing reserves	9307
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TOTAL LIABILITIES & EQUITY

10357

Accounts prepared by :

Signed : Brian Hibbitt *Treasurer*

Date : 6/4/21

Accounts scrutinised by

Signed : Andrew Jolly, FCIS

Date : 23/4/21

PuppeteersUK

Profit and Loss Account

for the year ended 31st December 2020

INCOME	2020	2019
<i>Annual Membership Fees</i>		
Support Organisation fees	547	526
Direct membership	140	150
Standard upgrades	1380	1380
Display upgrades	1770	1480
	<u>3837</u>	<u>3536</u>
Donations	0	0
Grants		
Net Bank Interest earned	29	48
TOTAL INCOME	<u>3866</u>	<u>3584</u>
EXPENSES		
<i>Artistic programme</i>		
Web Design and maintenance	747	924
Administration and verification of data	4450	4200
	<u>5197</u>	<u>5124</u>
<i>Overheads</i>		
Bank Charges	80	71
Meeting Costs	29	13
Bad debts	100	100
Other Expenses	0	0
Postage	18	26
Telephone	0	0
Travel	0	54
	<u>227</u>	<u>264</u>
<i>Capital spending</i>		
Computer expenses	0	18
Expensed small equipment	0	0
Software	0	0
	<u>0</u>	<u>18</u>
TOTAL EXPENDITURE	<u>5424</u>	<u>5406</u>
Surplus/(Deficit) for the year	<u>-1558</u>	<u>-1822</u>