

Puppeteers UK

Treasurer's Report

For the year ended 31st December 2021

Another year has passed so it is once again time for me to report on the financial results for the last calendar year, which have already been shared with members of the PUK Council.

The year was one that was marked by the initial implementation of changes targeted at improving our financial viability but these were still incomplete at the year end so the results are not a straight forward comparison with the previous year and therefore may need some explanation.

You may remember that over the last five years I had previously highlighted the fact that the expenses of running the organisation exceeded our income raised from membership and web listing upgrade fees which had remained unchanged since they were first initiated in 2003.

Your Council had spent considerable time in the previous year revising our constitution which was finally approved at the AGM in November but the review of our income and the services we offer which had been prepared was referred back to the Council for further discussion. To minimise the impact of that delay we postponed raising all renewal invoices during November and December so that these renewals could be invoiced at the new rates once they had finally been agreed. This accounts for much of the apparent fall of £1131 in the membership income and the increase in the year end deficit to £3144.

Once new rates had been agreed on 11 January 2022 this backlog was invoiced but is clearly not reflected in the 2021 figures but hopefully should benefit the 2022 result.

At the year-end our free reserves stood at £6162 which gives us sufficient financial stability for the coming year but the development of new plans must be a matter of high priority so that we can continue to serve our membership.

We must not lose sight of the work done by Peter MacDonald in keeping us all informed through his invaluable weekly newsletter and also ensuring that the web site is kept up to date and relevant which has been so important while Covid restrictions were in place.

A final word of thanks this year to Ray daSilva who has stepped in to take over from Andrew Jolly to scrutinise the accounts for us this year and whose efforts and advice are as always much appreciated.

Brian Hibbitt

Treasurer

17th May 2022

PuppeteersUK

Profit and Loss Account

for the year ended 31st December 2021

INCOME	2021	2020
<i>Annual Membership Fees</i>		
Support Organisation fees	110	547
Direct membership	122	140
Standard upgrades	1183	1380
Display upgrades	1320	1770
	<u>2735</u>	<u>3837</u>
Donations	0	0
Grants		
Net Bank Interest earned	0	29
TOTAL INCOME	<u>2735</u>	<u>3866</u>
EXPENSES		
<i>Artistic programme</i>		
Web Design and maintenance	1547	747
Administration and verification of data	4200	4450
	<u>5747</u>	<u>5197</u>
<i>Overheads</i>		
Bank Charges	71	80
Meeting Costs		29
Bad debts	55	100
Other Expenses		0
Postage	6	18
Telephone		0
Travel		0
	<u>133</u>	<u>227</u>
<i>Capital spending</i>		
Computer expenses	0	0
Expensed small equipment	0	0
Software	0	0
	<u>0</u>	<u>0</u>
TOTAL EXPENDITURE	<u>5880</u>	<u>5424</u>
Surplus/(Deficit) for the year	<u>-3144</u>	<u>-1558</u>

PuppeteersUK

Balance Sheet

as at 31st December 2021

ASSETS

Cash and Bank Accounts

Community Instant Reserve account	3057
PUK Current account	2836

TOTAL Cash and Bank Accounts	<u>5893</u>
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Other Assets

Accounts receivable	269
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TOTAL Other Assets	<u>269</u>
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TOTAL ASSETS	<u><u>6162</u></u>
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LIABILITIES & EQUITY

Liabilities

Accounts payable	0
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TOTAL LIABILITIES	<u>0</u>
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EQUITY

Closing reserves	6162
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TOTAL LIABILITIES & EQUITY	<u><u>6162</u></u>
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Accounts prepared by :

Signed : Brian Hibbitt, *Treasurer*

Date : 19th April 2022

Accounts scrutinised by

Signed : Ray daSilva

Date : 24th April 2022